

LOUISIANA LEGACY

A GIFT PLANNING NEWSLETTER FROM THE UNIVERSITY OF LOUISIANA LAFAYETTE

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and leave a legacy
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IRA charitable rollover gifts dedicated to greatest potential for good

Retired Lt. Col. Louis C. Butaud, Jr. ('59) left his mark on the world leading successful careers in the United States Air Force and United Services Automobile Association, helping displaced families after Hurricane Katrina and volunteering with his church.

Butaud is now extending that mark with a namesake endowed B.I. Moody III College of Business Administration scholarship funded by charitable rollover gifts from his Individual Retirement Account (IRA). This scholarship gives back to the academic program that was instrumental in providing him the skills, knowledge and personal growth necessary to succeed in his chosen career in computer and personnel data systems development.



“My gifting decision was driven by a belief that money achieves its greatest potential for good when invested in education.”

- Lt. Col. Louis C. Butaud, Jr. ('59)

Butaud's generosity was catalyzed by a call from the late senior director of planned giving, Dave Comeaux, who asked him if he had considered the University of Louisiana at Lafayette in his giving plans. Their conversation caused Butaud to reflect on what else he could do to leave the world a little better for those who follow and created an opportunity to inspire others to do the same. After continuing to explore options with Camille Breaux, director of development, he decided to make a difference through helping students.

“My gifting decision was driven by a belief that money achieves its greatest potential for good when invested in education. This

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Blended Giving:

Make a gift today and leave a legacy for tomorrow

So many times in life we think we must choose between two alternatives, like two different cups of coffee. When making a gift to support the causes you care about, you may feel like you either have to choose between making a sizable gift today to receive any up-front tax benefits and see firsthand the result of your gift, or holding off on making your intended gift until much later, when you know they won't need that particular asset or money during life.

Similar to finding your perfect coffee blend, there is a way to blend your personal philanthropy that is right for you – make a starting gift with a current gift of cash, securities or real estate. Then find the deferred gift method, maybe a bequest, charitable trust or gift annuity, that works best for your situation.

For more information about how to blend your support to the University of Louisiana at Lafayette, contact Stacey Flanagan at stacey.flanagan@louisiana.edu or visit louisiana.giftlegacy.com.

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endowed scholarship gift creates a way to have a beneficial impact on deserving students over many generations,” says Butaud.

Butaud is funding this scholarship through IRA charitable rollover gifts, also known as qualified charitable distributions (QCD). These gifts can be made by individuals starting at age 70½ and are paid directly from the IRA to qualified charities like the University of Louisiana at Lafayette Foundation. Butaud recommends these types of gifts to those who are eligible due to the ease of the process and potential tax advantages.

For anyone considering donating to UL Lafayette, Butaud encourages them to look at the good that the gift can do over a long period of time. He was a scholarship recipient in college and appreciated that generosity. He hopes now that not only other donors will give, but that students are inspired as well.

Butaud is thankful for his years at then-Southwestern Louisiana Institute and proud that it has become today's exceptional UL Lafayette. He enjoys keeping up with University accolades and hopes the Louis C. Butaud, Jr. Scholarship Fund will ultimately help many deserving students complete their degree work, achieve their dreams and also make this world a little better for those who follow.

To read more about how Butaud established his legacy plan and how you can join him, visit louisiana.giftlegacy.com (see Donor Stories and Gift Options).



Hilliard Art Museum earns prestigious national accreditation

The Hilliard Art Museum – University of Louisiana at Lafayette has earned accreditation from the American Alliance of Museums.

AAM accreditation affirms that museums meet professional standards and adhere to best practices, ensuring they are capable stewards of the collections and resources they hold in the public trust.

Of the nation’s estimated 33,000 museums, fewer than 2,000 are accredited by the nonprofit alliance, according to its website. The AAM is the only organization that represents the entire museum field. It is based in Arlington, Virginia.

American Alliance of Museums accreditation rests on a rigorous, year-long self-assessment and a site visit by a committee of peer reviewers. The alliance’s accreditation commission – an independent, autonomous group of museum professionals – then evaluates the assessment and committee report to determine accreditation.

LouAnne Greenwald, director of The Hilliard Art Museum, said “accreditation raises the bar for The Hilliard Art Museum.”

“It allows us to connect to a network of national and

international art institutions that are also accredited. It signals to potential lenders of artworks that we operate by best practices, that their artworks will be well cared for at our museum. It’s another feather in the cap for our University and demonstrates UL Lafayette’s commitment to art as a part of the academic experience,” Greenwald explained.

The Hilliard Art Museum features 11,000 square feet of gallery space and is the largest exhibition space between Houston and New Orleans. It houses a collection of 18th- through 21st-century European, Asian and American art. In addition to its permanent collection, it offers changing exhibitions of regional, national and international art.

The museum is at 710 E. St. Mary Blvd., on the UL Lafayette campus. Admission to The Hilliard Art Museum is \$7.50 for adults, \$6 for adults over age 62, \$4.50 for students between the ages of 5 and 17, and free for children younger than 5 years old. UL Lafayette students, faculty and staff members can visit the museum for free with their University ID cards.

To learn more about the museum, exhibits, artists and programs, visit hilliardmuseum.org or call (337) 482-2278.



UNIVERSITY OF
LOUISIANA
LAFAYETTE

UL Foundation
PO Box 44290
Lafayette, LA 70504-4290

Free estate planning tools now available to UL Lafayette community



Having a will or other estate plan can ensure that the people and causes you care about most are supported in the future.

But when it comes to estate planning, figuring out where to start can be overwhelming for some. If you need assistance, the University of Louisiana at Lafayette Office of Development has a tool that can help.

The UL Lafayette Foundation is offering free access to Giving Docs, a free online tool used to create personalized estate plans. Users can create an account to access legally binding documents, including a will, beneficiary designation, durable power of attorney and advanced healthcare directive. Users can also leave a gift to UL Lafayette and other charities they care about.

Documents are legally binding in all 50 states and Washington, D.C.

To access Giving Docs or to set up your account, visit development.louisiana.edu/yourplan.

For information on Giving Docs, contact Stacey Flanagan, Executive Director of Development, at stacey.flanagan@louisiana.edu.



Giving Docs